

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

<p>In re:</p> <p>CarePoint Health Systems Inc., d/b/a Just Health Foundation, <i>et al.</i>,</p> <p style="text-align: center;">Debtors.<sup>1</sup></p>	<p>Chapter 11</p> <p>Case No. 24-12534 JKS</p> <p><b>(Jointly Administered)</b></p> <p><b>Objection Deadline: May 29, 2025 at 4:00 p.m. (ET)</b> <b>Hearing Date: Only if an objection is filed.</b></p>
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**SUMMARY OF THIRD MONTHLY APPLICATION FOR COMPENSATION  
AND REIMBURSEMENT OF EXPENSES OF PROVINCE, LLC  
AS FINANCIAL ADVISOR TO THE OFFICIAL COMMITTEE  
OF UNSECURED CREDITORS, FOR THE PERIOD FROM  
MARCH 1, 2025 THROUGH MARCH 31, 2025**

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Name of Applicant:	Province, LLC
Authorized to Provide Professional Services to:	The Official Committee of Unsecured Creditors
Date of Retention:	Effective as of November 22, 2024 by order entered on February 5, 2025
Period for which Compensation and Reimbursement is Sought:	March 1, 2025 through March 31, 2025 <sup>2</sup>
Amount of Compensation Sought as Actual, Reasonable and Necessary:	\$187,232.00
Amount of Expense Reimbursement Sought as Actual, Reasonable and Necessary:	\$0.00

This is a:       X   monthly           \_\_\_ interim           \_\_\_ final application.

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<sup>1</sup> The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtors' federal tax identification number are: (i) Bayonne Intermediate Holdco, LLC (7716); (ii) Benego CarePoint, LLC (2199); (iii) Briar Hill CarePoint, LLC (iv) CarePoint Health Management Associates Intermediate Holdco, LLC (none); (v) CarePoint Health Management Associates, LLC d/b/a CarePoint Health (3478); (vi) CarePoint Health Systems, Inc. d/b/a Just Health Foundation (6996); (vii) CH Hudson Holdco, LLC (3376); (viii) Christ Intermediate Holdco, LLC (3376); (ix) Evergreen Community Assets (1726); (x) Garden State Healthcare Associates, LLC (4414); (xi) Hoboken Intermediate Holdco, LLC (2105); (xii) Hudson Hospital Holdco, LLC (3869); (xiii) Hudson Hospital Opco, LLC d/b/a CarePoint Health-Christ Hospital (0608); (xiv) HUMC Holdco, LLC (3488); (xv) HUMCO Opco, LLC d/b/a CarePoint Health-Hoboken University Medical Center (7328); (xvi) IJKG, LLC (7430); (xvii) Just Health MSO, LLC (1593); (xviii) New Jersey Medical and Health Associates d/b/a CarePoint Health Medical Group (0232); (xix) Quality Care Associates, LLC (4710); (xx) Sequoia BMC Holdco, LLC (9812); (xxi) IJKG Opco LLC d/b/a CarePoint HealthBayonne Medical Center (2063). The address for CarePoint Health Systems Inc. is 308 Willow Avenue, Hoboken, NJ 07030.

<sup>2</sup> The applicant reserves the right to include any time expended in the time period indicated above in future application(s) if it is not included herein.

**MONTHLY BILLING SUMMARY**

<b>Date &amp; Docket No.</b>	<b>Filing Period</b>	<b>Requested Fees</b>	<b>Requested Expenses</b>	<b>Approved Fees</b>	<b>Approved Expenses</b>	<b>CNO Date &amp; Docket No.</b>
2/27/2025 Doc 770	November 22, 2024 - January 31, 2025	\$889,131.00	\$0.00	\$710,971.80	\$0.00	3/25/2025 Doc 1036
4/3/2025 Doc 1080	February 1, 2025 - February 28, 2025	\$349,214.00	\$133.20	\$279,038.20	\$133.20	4/25/2025 Doc 1204
<b>Grand Total</b>		<b>\$1,238,345.00</b>	<b>\$133.20</b>	<b>\$990,010.00</b>	<b>\$133.20</b>	

**PROVINCE PROFESSIONALS**

<b>Name of Professional Individual</b>	<b>Position of the Applicant, Prior Relevant Experience, Year of Obtaining License to Practice</b>	<b>Hourly Billing Rate</b>	<b>Total Hours Billed</b>	<b>Total Compensation</b>
Adam Rosen	Partner - Corporate restructuring and investment banking.	\$1,250	39.0	\$48,750.00
Paul Navid	Partner - Financial restructuring and investment banking advisor.	\$1,100	33.5	\$36,850.00
Tyler McLaren	Director - Corporate finance.	\$820	39.3	\$32,226.00
Garo Khachikian	Senior Associate - Corporate and credit banking.	\$600	49.4	\$29,640.00
Ryan Carr	Senior Analyst	\$500	47.5	\$23,750.00
Tate Zall	Analyst	\$440	36.4	\$16,016.00
<b>Blended Rate for Professionals</b>		<b>\$763.90</b>		
<b>Grand Total</b>			<b>245.1</b>	<b>\$187,232.00</b>

**COMPENSATION BY CATEGORY**

<b>Project Categories</b>	<b>Total Hours</b>	<b>Total Fees</b>
Business Analysis / Operations	115.2	\$91,267.00
Claims Analysis and Objections	8.4	\$9,659.00
Committee Activities	35.1	\$25,020.00
Court Filings	5.0	\$4,885.00
Court Hearings	39.5	\$22,922.00
Financing Activities	13.5	\$7,312.00
Plan and Disclosure Statement	28.4	\$26,167.00
<b>Grand Total</b>	<b>245.1</b>	<b>\$187,232.00</b>

**EXPENSE SUMMARY**

Expense Category	Description	Total Expenses
<b>Total Expenses</b>		<b>\$0.00</b>

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**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

In re:

CarePoint Health Systems Inc., d/b/a  
Just Health Foundation, *et al.*,

Debtors.<sup>1</sup>

Chapter 11

Case No. 24-12534 JKS

**(Jointly Administered)**

**Objection Deadline: May 29, 2025 at 4:00 p.m. (ET)  
Hearing Date: Only if an objection is filed.**

**THIRD MONTHLY APPLICATION FOR COMPENSATION  
AND REIMBURSEMENT OF EXPENSES OF PROVINCE, LLC  
AS FINANCIAL ADVISOR TO THE OFFICIAL COMMITTEE  
OF UNSECURED CREDITORS, FOR THE PERIOD FROM  
MARCH 1, 2025 THROUGH MARCH 31, 2025**

Pursuant to sections 330 and 331 of Title 11 of the United States Code (the “Bankruptcy Code”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), and this Court’s *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Retained Professionals* (the “Administrative Order”), Province, LLC (“Province” or the “Firm”), financial advisor for the Official Committee of Unsecured Creditors (the “Committee”), hereby submits its Third Monthly Application for Compensation and for Reimbursement of Expenses for the Period from March 1, 2025 through March 31, 2025 (the “Application”).

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<sup>1</sup> The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtors’ federal tax identification number are: (i) Bayonne Intermediate Holdco, LLC (7716); (ii) Benego CarePoint, LLC (2199); (iii) Briar Hill CarePoint, LLC (iv) CarePoint Health Management Associates Intermediate Holdco, LLC (none); (v) CarePoint Health Management Associates, LLC d/b/a CarePoint Health (3478); (vi) CarePoint Health Systems, Inc. d/b/a Just Health Foundation (6996); (vii) CH Hudson Holdco, LLC (3376); (viii) Christ Intermediate Holdco, LLC (3376); (ix) Evergreen Community Assets (1726); (x) Garden State Healthcare Associates, LLC (4414); (xi) Hoboken Intermediate Holdco, LLC (2105); (xii) Hudson Hospital Holdco, LLC (3869); (xiii) Hudson Hospital Opco, LLC d/b/a CarePoint Health-Christ Hospital (0608); (xiv) HUMC Holdco, LLC (3488); (xv) HUMCO Opco, LLC d/b/a CarePoint Health-Hoboken University Medical Center (7328); (xvi) IJKG, LLC (7430); (xvii) Just Health MSO, LLC (1593); (xviii) New Jersey Medical and Health Associates d/b/a CarePoint Health Medical Group (0232); (xix) Quality Care Associates, LLC (4710); (xx) Sequoia BMC Holdco, LLC (9812); (xxi) IJKG Opco LLC d/b/a CarePoint HealthBayonne Medical Center (2063). The address for CarePoint Health Systems Inc. is 308 Willow Avenue, Hoboken, NJ 07030.

By this Application, Province seeks a monthly interim allowance of compensation in the amount of \$187,232.00 and actual and necessary expenses in the amount of \$0.00 for a total allowance of \$187,232.00 and payment of \$149,785.60 (80% of the allowed fees) and reimbursement \$0.00 (100% of the allowed expenses) for a total payment of \$149,785.60 for the period March 1, 2025 through March 31, 2025 (the “Third Monthly Fee Period”).

Pursuant to Local Bankruptcy Rule 2016-1, this Application is supported by the Certification of Paul Navid which is annexed hereto as Exhibit A. In support of this Application, Province respectfully represents as follows:

### **JURISDICTION AND VENUE**

1. The Court has jurisdiction over this Application pursuant to 28 U.S.C. §§ 157 and 1334 and the *Amended Standing Order of Reference* from the United States District Court for the District of Delaware, dated February 29, 2012. Venue is proper pursuant to 28 U.S.C. §§ 1408 and 1409.

2. This matter is a core proceeding within the meaning of 28 U.S.C. § 157(b)(2) and may be determined by the Bankruptcy Court. Province confirms its consent, pursuant to Bankruptcy Rule 7008 and Local Rule 9013-1(f), to the entry of a final order or judgment by the Court in connection with this Third Monthly Fee Application to the extent that it is later determined that the Court, absent consent of the parties, cannot enter final orders or judgments in connection herewith consistent with Article III of the United States Constitution

3. The statutory predicates for the relief requested herein are sections 328(a), 1103(a), 330 and 331 of title 11 of the United States Code (the “Bankruptcy Code”), Rule

2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), and Rules 2014-1 and 2016-1 of the Local Rules of Bankruptcy Practice and Procedure of the United States Bankruptcy Court for the District of Delaware (the “Local Rules”).

### **BACKGROUND**

4. On November 3, 2024 (the “Petition Date”), the Debtors each filed their voluntary petitions with this Court under chapter 11 of the Bankruptcy Code. The Debtors are operating their businesses and managing their properties as debtors-in-possession pursuant to sections 1107(a) and 1108(a) of the Bankruptcy Code. No trustee or examiner has been appointed in these chapter 11 cases.

5. On November 19, 2024, pursuant to section 1102(a)(1) of the Bankruptcy Code, the Office of the United States Trustee for Region 3, District of Delaware (the “U.S. Trustee”), appointed the Committee. *See* Docket No. 157. The following are the current members of the Committee: (i) Public Service Electric and Gas Company; (ii) Medely, Inc.; (iii) Nurse Staffing, LLC, d/b/a Nurses 24/7; (iv) Sodexo, Inc. & Affiliates; (v) Sierra Health Group LLC; (vi) Health Professionals & Allied Employees AFT-AFL/CIO; and (vii) Committee of Interns and Residents, SEIU.

6. On November 22, 2024, the Committee selected Province as its proposed financial advisor.

7. On December 6, 2024, the Court entered the Administrative Order, authorizing the Committee’s professionals (“Professionals”) to submit monthly applications for interim compensation and reimbursement of expenses, pursuant to the procedures specified therein. The Administrative Order provides, among other things, that a Professional may file monthly fee applications. If no objections are made within twenty-

one (21) days after service of the monthly fee application, the Debtors are authorized to pay the Professional eighty percent (80%) of the requested fees and one hundred percent (100%) of the requested expenses. At three-month intervals or such other intervals convenient to the Court, each Professional shall file and serve an interim application for allowance of the amounts sought in its monthly fee applications for that period. All fees and expenses paid are on an interim basis until final allowance by the Court.

8. The retention of Province, as financial advisor to the Committee, was approved effective as of November 22, 2024, by this Court's *Order Authorizing and Approving the Employment of Province, LLC as Financial Advisor to the Official Committee of Unsecured Creditors Effective as of November 22, 2024* [Docket No. 650], entered on February 5, 2025 (the “Retention Order”). The Retention Order authorized Province to be compensated on an hourly basis and to be reimbursed for actual and necessary out-of-pocket expenses.

**PROVINCE’S APPLICATION FOR COMPENSATION AND  
FOR REIMBURSEMENT OF EXPENSES**

**Compensation Paid and Its Source**

9. All services for which Province requests compensation were performed for or on behalf of the Committee.

10. Province has received no payment and no promises for payment from any source other than the estate for services rendered or to be rendered in any capacity whatsoever in connection with the matters covered by this Application. There is no agreement or understanding between Province and any other person other than the employees of Province for the sharing of compensation to be received for services rendered in these cases. Province has received no retainer in this matter.

### **Fee Statements**

11. Province seeks allowance of compensation and payment for professional services rendered to the Committee during the Third Monthly Fee Period in the aggregate amount of \$187,232.00 and for reimbursement of expenses incurred in connection with the rendition of such services in the aggregate amount of \$0.00.

12. Attached as Exhibit B is a list of professionals providing services; their respective billing rates; the aggregate hours expended by each professional; a general description of services rendered, summarized by project category; a fee summary; detailed time records with a description of the services performed by each professional and the time expended; and a summary and detail of out-of-pocket expenses incurred.

### **Summary of Services**

13. The employees of Province who have rendered professional services during the Third Monthly Fee Period in these cases are as follows: Adam Rosen, Paul Navid, Tyler McLaren, Garo Khachikian, Ryan Carr, and Tate Zall.

14. During the Third Monthly Fee Period, the Committee relied heavily on the experience and expertise of the above-named professionals in dealing with matters described in detail below. As a result, Province's highly skilled restructuring and bankruptcy professionals devoted significant time and effort to perform properly and expeditiously the required professional services.

15. A summary of some of the more significant services rendered by Province during the Third Monthly Fee Period follows. This summary is divided according to the project categories used by Province in its billing in these cases. A detailed time log of all



tasks performed by Province during the Third Monthly Fee Period is set forth on Exhibit B hereto.

**A. Business Analysis / Operations**

**Fees: \$91,267.00**

**Total Hours: 115.2**

16. Incorporated within this project category is time incurred by Province personnel in connection with the evaluation and analysis of certain aspects of the Debtors' business and industry of operation. The work performed in this task code was necessary for the Committee to be informed on the Debtors' historical and future operating performance and strategy.

17. Specific services provided by Province during the Third Monthly Fee Period include, but are not limited to:

- i. Analyzing and evaluating financial information, including weekly cash flow forecasts, weekly cash flow variance reports, and long-term financial projections;
- ii. Corresponding with the Debtors' advisors regarding financial performance, updates on operations, sale process and business plan initiatives;
- iii. Developing and evaluating alternate budget scenarios and applying sensitivities to the Debtors' financial forecasts;
- iv. Preparing various analyses related to the Debtors' operations, historical balance sheets, income statements, and cash flow statements;
- v. Reviewing and indexing financial information and other documents provided by the Debtors and their advisors;
- vi. Review and analysis of SOFA and SOAL filing data;
- vii. Analysis and review of case filings, and input and analysis of data from case filings;
- viii. Assisting in the preparation of financial information for distribution to the Committee and legal counsel, including projections and budgets, analysis of the effect of various assumptions on projected financial results, and other ad hoc analyses as requested or deemed necessary; and

- ix. Corresponding and discussing budget and other business and financial results with counsel, committee professionals and within internal team.

**B. Claims Analysis and Objections**

**Fees: \$9,659.00**

**Total Hours: 8.4**

18. Incorporated within this project category is time incurred by Province personnel while performing various functions directly related to the preliminary analysis and estimate of potential claims, including administrative and general unsecured claims.

**C. Committee Activities**

**Fees: \$25,020.00**

**Total Hours: 35.1**

19. Incorporated within this project category is time incurred by Province personnel while performing various functions directly related to preparing for, meeting with, and corresponding with the Committee of these chapter 11 cases. Province provided updates summarizing various analyses to the Committee and provided recommendations with regards to the Committee's position and next steps.

20. Specific services provided by Province during the Third Monthly Fee Period include, but are not limited to:

- i. Preparing for and participating in calls with the Committee and its counsel on issues related to the bankruptcy proceeding;
- ii. Preparing summaries of various analyses into presentation materials to be shared with the Committee and its counsel;
- iii. Conferring with members of the Committee and its counsel directly related to questions and concerns of the Committee regarding actions and projections of the Debtors; and
- iv. Conferring with other Province professionals regarding various analyses and issues directly related to questions and concerns of the Committee.

**D. Court Filings**

**Fees: \$4,885.00**

**Total Hours: 5.0**

21. Incorporated within this project category is time incurred by Province personnel while performing various functions directly related to reviewing, evaluating and commenting on the Debtors' motions and orders filed on the docket, including analysis of various motions and proposed orders.

**E. Court Hearings**

**Fees: \$22,922.00**

**Total Hours: 39.5**

22. Incorporated within this project category is time incurred by Province personnel while participating in the various hearings of the Debtors.

**F. Financing Activities**

**Fees: \$7,312.00**

**Total Hours: 13.5**

23. Incorporated within this project category is time incurred by Province personnel while performing various functions related to the Debtor(s) efforts to obtain DIP financing.

**G. Plan and Disclosure Statement**

**Fees: \$26,167.00**

**Total Hours: 28.4**

24. Incorporated within this project category is time incurred by Province personnel while performing various functions directly related to the Debtors' proposed plan and disclosure statement.

**ACTUAL AND NECESSARY EXPENSES**

25. It is Province's policy to charge its clients for identifiable, non-overhead travel expenses incurred in connection with the client's case that would not have been incurred except in connection with the representation of that particular client. It is also Province's policy to charge its clients only the amount actually incurred by Province in

connection with such items. Such charges would include industry or company specific research as required or as requested by counsel. Examples of travel expenses are described below. Province **does not** charge for telephone calls (except the cost of specifically identified conference call charges), faxes, and other administrative expenses. The policies employed by Province for seeking reimbursement for out-of-pocket travel expenses are as follows:

- i. **Airfare/Train** – Costs incurred by Province professionals when traveling by air or train to/from other cities on behalf of the Committee are incorporated into this Application;
- ii. **Ground Transportation** – Expenses incurred by Province professionals for local transportation while outside of their home cities (on matters related to these chapter 11 cases) are incorporated into this Application. Such costs consist primarily of taxi-cab fares incurred by Province personnel while traveling. Also incorporated within this category are expenses incurred by Province professionals in connection with traveling to/from airports and parking at airports while traveling out-of-town on client matters;
- iii. **Lodging** – Costs incurred by Province professionals for lodging while traveling on behalf of the Committee (on matters related to these chapter 11 cases) are incorporated into this Application;
- iv. **Meals** – Costs incurred by Province professionals for meals while traveling outside of their home cities or for working meetings (on matters related to these chapter 11 cases) are incorporated into this Application; and
- v. **Miscellaneous** – Costs incurred by Province professionals for various charges including supplies and financial research.
- vi. **Telephone/Internet** - Costs incurred by Province professionals for various charges including in-flight Wi-Fi and conference call fees.

### **SUMMARY OF FEES AND EXPENSES**

26. The Application covers Province's fees and expenses incurred during the Third Monthly Fee Period. The fees incurred total \$187,232.00 and the expenses incurred total \$0.00. These fees and expenses are consistent with Province's arrangement with the Committee and the terms of the Retention Order. Province respectfully submits that if

necessary, a consideration of these factors would result in this Court's allowance of the full compensation requested.

27. *Time and expertise required.* Province's professional services on behalf of the Committee have required 245.1 hours of professional time in this Third Monthly Fee Period. Province has staffed this case efficiently. Where work could be performed by professionals with lower rates, Province used such professionals to perform the assignments. A significant amount of the services rendered required a high degree of professional competence and expertise. For those services, Province used senior professionals in the interest of staffing the case efficiently.

28. *Time limitation imposed by these cases.* The Committee was required to understand a large volume of information in a very short time related to the financing, reorganization and potential sale of the Debtors.

29. *The difficulty of questions.* Unique and complex issues arose during the Third Monthly Fee Period. Province has advised the Committee and its counsel in regard to these issues.

30. *The skill required to perform the financial advisory services properly.* These bankruptcy cases address issues which raise complex questions. The cases require a high level of skill and expertise to efficiently and accurately analyze the economic effects of proposed sale of the Debtors and to accurately forecast the performance of the Debtors during these chapter 11 proceedings, among other things.

31. *The amount involved and results obtained.* Province has been prudent in the amount of time incurred on various tasks and believes its efforts benefited the Committee and these cases.

32. *The preclusion of other employment by the Applicant due to acceptance of the cases.* Province is not aware of any other employment specifically precluded by acceptance of these cases; however, Province professionals providing services to the Committee were not available to service other clients at their customary rates.

33. *The fee.* Pursuant to the terms of the Retention Order, Province will bill at their standard hourly rates.

34. *Whether the fee is fixed or contingent.* Province's fees are fixed, not dependent on the outcome of these cases; however pursuant to Bankruptcy Code sections 330 and 331, all fees sought by professional retained under sections 327 or 1103 of the Bankruptcy Code are contingent pending final approval by the Court.

35. *The experience, reputation, and ability of Province.* Province's professionals engaged in this case have also worked in several large bankruptcy cases. Province has extensive experience representing official creditors' committees, debtors, creditors, trustees, and others in a wide variety of bankruptcy cases, including, as (i) financial advisor to the official committees of unsecured creditors of A.B.C. Carpet, AgileThought, Alex and Ani, American Tire Distributors, Armstrong Flooring, Aruze Gaming, Ascena Group, Avadim Health, AIO US (Avon), Barretts Minerals, Benitago, BL Restaurants Holding, Carbonlite Holdings, Casa Systems, Cherry Man Industries, Conn's, Cyprus Mines, David's Bridal, DCL Holdings (USA), Destination Maternity, DirectBuy Home Improvement, Eastern Outfitters, EHT US1 (Eagle Hospitality), Endo International, Express, Francesca's Holding Corporation, Guardian Elder Care, Hardinge, Honx, Insys Therapeutics, Independent Pet Partners, Invacare, J Crew, L'Occitane, Lucky's Market, Lumio, Mallinckrodt, Midwest Christian Villages, Mountain Express Oil Company,

Nielsen & Bainbridge (NBD Home), Neopharma, Nevada Copper, Noble House, One Web, Papyrus, Path Medical, Pier 1, PBS Brand Co. (Punch Bowl), Purdue Pharma, Prime Core Technologies, Restoration Forest Products Group, LLC, Reverse Mortgage, Revlon, Sientra, SiO2 Medical Products, South Hills Operations, Stimwave Technologies, Surgalign, TECT Aerospace Group, The Rockport Company, Salt Life, South Hills Operations, Sunpower, True Religion Apparel, True Value, Tuesday Morning, Virgin Orbit, Water Gremlin, Wesco Aircraft, White Stallion Energy, Whittaker, Clark & Daniels, and Winsor Terrace; (ii) financial advisor to the debtors 4E Brands, Basic Energy Services, Cherry Man Industries, Cinemex Holdings USA, Codiak BioSciences, Coin Cloud, Frontsight Management, Irwin Naturals, Penthouse Global Media, Rhodium Enterprises, Superior Linen, True Religion Apparel, WeWork and Woodbridge Group of Companies; and (iii) trustee or trustee advisor in Aegean Marine Petroleum, Advance Watch, American Apparel, Aruze Gaming, Borden Dairy, CS Mining, Cycle Force, DCL, EBH Topco, Eclipse Berry Farms, Energy & Exploration (ENXP), Fieldwood, Gump's, Invacare, La Paloma Generating Company, Limetree Bay Services, Invacare, Mallinckrodt, Maxus Energy, Neogenix, PBS Brand Co. (Punch Bowl), Promise Healthcare Group, Proterra, RadioShack Corporation, RMIT (Reverse Mortgage), Samson Resources, SiO2, Stimwave Technologies, and Vesta Holdings, among others.

### **RESERVATION**

36. To the extent time or disbursement charges for services rendered or disbursements incurred relate to this Third Monthly Fee Period but were not processed prior to the preparation of this Application, or Province has for any other reason not sought compensation or reimbursement of expenses herein for any services rendered or expenses

incurred during the Third Monthly Fee Period, Province reserves the right to request additional compensation for such services and reimbursement of expenses in a future application.

### **CONCLUSION**

37. It is respectfully submitted that the amount requested by Province is fair and reasonable given (a) the complexity of the issues presented, (b) the time and labor required, (c) the skill necessary to perform the financial advisory services, (d) the preclusion of other employment, and (e) the customary fees charged to clients in bankruptcy and non-bankruptcy situations.

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WHEREFORE, Province respectfully requests (i) approval of compensation in the amount of \$187,232.00 and reimbursement of actual and necessary expenses in the amount of \$0.00 for a total allowance of \$187,232.00; (ii) payment of \$149,785.60 (80% of the allowed fees and 100% of the allowed expenses); and (iii) such other and further relief as this Court may deem just and proper.

Dated: May 8, 2025

PROVINCE, LLC

By: /s/Paul Navid

Paul Navid, Partner

2360 Corporate Circle, Suite 340

Henderson, NV 89074

Telephone: 702.685.5555

Email: pnavid@provincefirm.com

*Financial Advisor to the Official  
Committee of Unsecured Creditors*

**EXHIBIT A**  
**Certification**

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

In re:

CarePoint Health Systems Inc., d/b/a  
Just Health Foundation, *et al.*,

Debtors.<sup>1</sup>

Chapter 11

Case No. 24-12534 JKS

**(Jointly Administered)**

**CERTIFICATION OF PAUL NAVID**

Paul Navid, a Partner with the firm Province, after being duly sworn according to law, deposes and says:

1. I am a Partner with the firm of Province, LLC (“Province”), which is a financial advisory firm with its principal office located at 2360 Corporate Circle, Suite 340, Henderson, Nevada 89074. Province also has offices in the Greenwich, Los Angeles, Miami, and New York metro areas. Province was retained as financial advisor to the Official Committee of Unsecured Creditors (the “Committee”) on November 22, 2024 and Province’s employment application was approved by the Court on February 5, 2025.

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<sup>1</sup> The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtors’ federal tax identification number are: (i) Bayonne Intermediate Holdco, LLC (7716); (ii) Benego CarePoint, LLC (2199); (iii) Briar Hill CarePoint, LLC (iv) CarePoint Health Management Associates Intermediate Holdco, LLC (none); (v) CarePoint Health Management Associates, LLC d/b/a CarePoint Health (3478); (vi) CarePoint Health Systems, Inc. d/b/a Just Health Foundation (6996); (vii) CH Hudson Holdco, LLC (3376); (viii) Christ Intermediate Holdco, LLC (3376); (ix) Evergreen Community Assets (1726); (x) Garden State Healthcare Associates, LLC (4414); (xi) Hoboken Intermediate Holdco, LLC (2105); (xii) Hudson Hospital Holdco, LLC (3869); (xiii) Hudson Hospital Opco, LLC d/b/a CarePoint Health-Christ Hospital (0608); (xiv) HUMC Holdco, LLC (3488); (xv) HUMCO Opco, LLC d/b/a CarePoint Health-Hoboken University Medical Center (7328); (xvi) IJKG, LLC (7430); (xvii) Just Health MSO, LLC (1593); (xviii) New Jersey Medical and Health Associates d/b/a CarePoint Health Medical Group (0232); (xix) Quality Care Associates, LLC (4710); (xx) Sequoia BMC Holdco, LLC (9812); (xxi) IJKG Opco LLC d/b/a CarePoint HealthBayonne Medical Center (2063). The address for CarePoint Health Systems Inc. is 308 Willow Avenue, Hoboken, NJ 07030.

2. I have personally performed many of the services rendered by Province as financial advisor to the Committee and am familiar with the other work performed on behalf of the Committee by the other professionals in the firm.

3. The *Third Monthly Application for Compensation and Reimbursement of Expenses of Province, LLC as Financial Advisor to the Official Committee of Unsecured Creditors, for the Period from March 1, 2025 through March 31, 2025* (the “Application”) was prepared at my direction. The facts set forth in the foregoing Application are true to the best of my knowledge, information and belief.

4. Province’s rates for the services rendered by its professionals in these chapter 11 cases are similar to the rates Province charges for professional services rendered in comparable bankruptcy and non-bankruptcy cases in a competitive national market for financial advisory services.

5. I have reviewed the Court’s Local Rule 2016-1 and the United States Trustee’s Guidelines for Review of Applications for Compensation and Reimbursement of Expenses Filed under 11 U.S.C. s.330 (the “Guidelines”). The Application substantially complies with Local Rule 2016-1 and the Guidelines.

Executed under penalty of perjury of the laws of the United States on this 8th day of May 2025.

/s/ Paul Navid  
Paul Navid, Partner  
Province, LLC

**EXHIBIT B**

**Detailed Summaries of Services Performed and  
Expenses Incurred by Province Professionals**

**DETAILED SUMMARIES OF ALL SERVICES PERFORMED BY THE  
PROFESSIONALS OF PROVINCE, LLC AS FINANCIAL ADVISOR TO THE  
OFFICIAL COMMITTEE OF UNSECURED CREDITORS, FOR THE PERIOD  
FROM MARCH 1, 2025 THROUGH MARCH 31, 2025**

	<b>Hourly Rate</b>	<b>Application Hours</b>	<b>Total Fees</b>
Adam Rosen, Partner	\$1,250	39.0	\$48,750.00
Paul Navid, Partner	\$1,100	33.5	\$36,850.00
Tyler McLaren, Director	\$820	39.3	\$32,226.00
Garo Khachikian, Senior Associate	\$600	49.4	\$29,640.00
Ryan Carr, Senior Analyst	\$500	47.5	\$23,750.00
Tate Zall, Analyst	\$440	36.4	\$16,016.00
<b>Grand Total</b>		<b>245.1</b>	<b>\$187,232.00</b>

**COMPENSATION BY CATEGORY**

<b>Project Categories</b>	<b>Total Hours</b>	<b>Total Fees</b>
Business Analysis / Operations	115.2	\$91,267.00
Claims Analysis and Objections	8.4	\$9,659.00
Committee Activities	35.1	\$25,020.00
Court Filings	5.0	\$4,885.00
Court Hearings	39.5	\$22,922.00
Financing Activities	13.5	\$7,312.00
Plan and Disclosure Statement	28.4	\$26,167.00
<b>Grand Total</b>	<b>245.1</b>	<b>\$187,232.00</b>

**EXPENSE SUMMARY**

<b>Expense Category</b>	<b>Description</b>	<b>Total Expenses</b>
<b>Total Expenses</b>		<b>\$0.00</b>

**BILLING DETAILS**

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
3/1/2025	Adam Rosen	Reviewed and analyzed revised budget.	Business Analysis / Operations	2.10	1,250.00	\$2,625.00
3/1/2025	Paul Navid	Evaluated sources of funds available to trust and timing.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
3/1/2025	Garo Khachikian	Began review of 2024 monthly financials and other financial statements.	Business Analysis / Operations	2.70	600.00	\$1,620.00
3/1/2025	Paul Navid	Analyzed sources of receivable and collection timing.	Business Analysis / Operations	1.10	1,100.00	\$1,210.00
3/1/2025	Adam Rosen	Analyzed potential credit bid mechanism.	Business Analysis / Operations	0.60	1,250.00	\$750.00
3/1/2025	Ryan Carr	Updated budget vs actuals cash variance model based on Ankura's updated figures.	Business Analysis / Operations	0.40	500.00	\$200.00
3/1/2025	Garo Khachikian	Analyzed draft financial projections provided by S. Syed.	Business Analysis / Operations	2.80	600.00	\$1,680.00
3/1/2025	Adam Rosen	Revised liquidation analysis.	Business Analysis / Operations	0.50	1,250.00	\$625.00
3/1/2025	Paul Navid	Evaluated case liquidity model and funding during trust.	Business Analysis / Operations	0.90	1,100.00	\$990.00
3/1/2025	Tyler McLaren	Analyzed latest DIP budget actuals.	Business Analysis / Operations	0.60	820.00	\$492.00
3/1/2025	Adam Rosen	Call with Ankura re: revised budget.	Business Analysis / Operations	0.30	1,250.00	\$375.00
3/1/2025	Adam Rosen	Revised financial model for latest budget.	Business Analysis / Operations	1.30	1,250.00	\$1,625.00
3/2/2025	Tyler McLaren	Audited and provided comments to slides for the latest committee presentation.	Committee Activities	1.10	820.00	\$902.00
3/2/2025	Adam Rosen	Reviewed and revised UCC presentation.	Committee Activities	3.20	1,250.00	\$4,000.00
3/2/2025	Garo Khachikian	Analyzed cash flow update re: variance report.	Business Analysis / Operations	1.10	600.00	\$660.00
3/2/2025	Paul Navid	Evaluated latest UCC deck to confirm accuracy and case progress.	Committee Activities	0.50	1,100.00	\$550.00
3/2/2025	Paul Navid	Evaluated changes to cash flow based on latest variance report.	Business Analysis / Operations	1.10	1,100.00	\$1,210.00
3/2/2025	Adam Rosen	Reviewed court filings.	Court Filings	0.70	1,250.00	\$875.00
3/2/2025	Tate Zall	Reviewed updated cash flow figures provided by the Debtors.	Business Analysis / Operations	1.50	440.00	\$660.00
3/2/2025	Garo Khachikian	Reviewed committee presentation prepared by Province team.	Committee Activities	0.60	600.00	\$360.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/2/2025	Garo Khachikian	Analysis of 2024 historical financials re: Bayonne.	Business Analysis / Operations	2.60	600.00	\$1,560.00
3/2/2025	Garo Khachikian	Continued review of 2024 financials re: Hoboken.	Business Analysis / Operations	2.50	600.00	\$1,500.00
3/3/2025	Tyler McLaren	Meeting with the committee, Sills, and Province teams.	Committee Activities	0.50	820.00	\$410.00
3/3/2025	Tate Zall	Constructed exhibits using updated hospital statistics.	Business Analysis / Operations	2.10	440.00	\$924.00
3/3/2025	Adam Rosen	Reviewed and analyzed Plan and DS objections.	Plan and Disclosure Statement	5.20	1,250.00	\$6,500.00
3/3/2025	Tyler McLaren	Analyzed supporting Excel for monthly operating statistics.	Business Analysis / Operations	0.80	820.00	\$656.00
3/3/2025	Adam Rosen	Analyzed potential settlement with objecting party.	Business Analysis / Operations	1.10	1,250.00	\$1,375.00
3/3/2025	Tyler McLaren	Analyzed revised materials including the December operating statistics by hospital.	Business Analysis / Operations	1.20	820.00	\$984.00
3/3/2025	Tate Zall	Analyzed updated hospital operating statistics provided by the Debtors.	Business Analysis / Operations	2.80	440.00	\$1,232.00
3/4/2025	Adam Rosen	Reviewed and analyzed updated hospital financials.	Business Analysis / Operations	2.60	1,250.00	\$3,250.00
3/4/2025	Tyler McLaren	Investigated recently filed Plan objections and summarized for team.	Plan and Disclosure Statement	1.40	820.00	\$1,148.00
3/4/2025	Paul Navid	Evaluated plan objection and rationale.	Plan and Disclosure Statement	0.50	1,100.00	\$550.00
3/5/2025	Tate Zall	Constructed workstream tracker and committee presentation materials exhibits outline for the Province team.	Business Analysis / Operations	0.80	440.00	\$352.00
3/5/2025	Garo Khachikian	Evaluated captive objection (dckt 822).	Court Filings	2.10	600.00	\$1,260.00
3/5/2025	Tate Zall	Analyzed updated hospital metrics provided by the Debtors.	Business Analysis / Operations	1.20	440.00	\$528.00
3/5/2025	Garo Khachikian	Began analyzing hospital's latest operating statistics.	Business Analysis / Operations	2.20	600.00	\$1,320.00
3/5/2025	Paul Navid	Evaluated hospital related stats for collections.	Business Analysis / Operations	0.50	1,100.00	\$550.00
3/5/2025	Paul Navid	Analyzed draft of UCC deck.	Committee Activities	0.20	1,100.00	\$220.00
3/5/2025	Tyler McLaren	Investigated recently filed Plan objections and summarized for team.	Plan and Disclosure Statement	0.60	820.00	\$492.00
3/6/2025	Tyler McLaren	Audited presentation materials and provided comments.	Business Analysis / Operations	1.20	820.00	\$984.00



Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/6/2025	Tyler McLaren	Call with the Sills and Province teams to discuss case updates.	Plan and Disclosure Statement	0.50	820.00	\$410.00
3/6/2025	Paul Navid	Evaluated claims analysis for HRH.	Claims Analysis and Objections	0.50	1,100.00	\$550.00
3/6/2025	Tyler McLaren	Analyzed latest draft declaration regarding the Plan and liquidation analysis.	Plan and Disclosure Statement	0.80	820.00	\$656.00
3/6/2025	Tate Zall	Analyzed cash flow variance and consolidated findings into exhibits to be presented to the UCC.	Committee Activities	1.80	440.00	\$792.00
3/6/2025	Tyler McLaren	Worked through calculation of HRH aggregate claim.	Claims Analysis and Objections	0.70	820.00	\$574.00
3/6/2025	Garo Khachikian	Further reviewed committee presentation materials.	Committee Activities	0.70	600.00	\$420.00
3/7/2025	Garo Khachikian	Reviewed latest monthly operating reports.	Business Analysis / Operations	1.30	600.00	\$780.00
3/7/2025	Paul Navid	Evaluated latest MOR and entity level data.	Business Analysis / Operations	0.90	1,100.00	\$990.00
3/7/2025	Tyler McLaren	Analyzed rent obligations per location.	Business Analysis / Operations	0.40	820.00	\$328.00
3/7/2025	Paul Navid	Reviewed latest UCC deck and confirmed accuracy.	Committee Activities	0.50	1,100.00	\$550.00
3/7/2025	Tate Zall	Prepared exhibits showcasing updated hospital metrics and related analysis findings.	Business Analysis / Operations	2.40	440.00	\$1,056.00
3/7/2025	Tate Zall	Analyzed financial projections as outlined by the proposed plan supplement.	Plan and Disclosure Statement	2.90	440.00	\$1,276.00
3/7/2025	Tyler McLaren	Worked through presentation updates.	Business Analysis / Operations	2.10	820.00	\$1,722.00
3/8/2025	Tyler McLaren	Continued working through presentation updates.	Business Analysis / Operations	2.70	820.00	\$2,214.00
3/8/2025	Paul Navid	Evaluated latest case slides to confirm accuracy.	Business Analysis / Operations	1.50	1,100.00	\$1,650.00
3/9/2025	Tate Zall	Constructed exhibits showcasing projections analysis findings to be presented to the UCC.	Committee Activities	2.50	440.00	\$1,100.00
3/9/2025	Paul Navid	Analyzed latest deck and liquidity change - reviewed summary and confirmed accuracy.	Committee Activities	1.50	1,100.00	\$1,650.00
3/9/2025	Garo Khachikian	Continued analyzing latest DIP budget and cash flows, evaluating liquidity runway.	Business Analysis / Operations	2.20	600.00	\$1,320.00
3/9/2025	Tyler McLaren	Audited and provided comments to latest presentation materials.	Committee Activities	0.90	820.00	\$738.00
3/10/2025	Tyler McLaren	Worked through plan projections analysis including compliance with exit facility covenants.	Plan and Disclosure Statement	2.40	820.00	\$1,968.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/10/2025	Ryan Carr	Analyzed proposed plan objections filed on the docket.	Plan and Disclosure Statement	2.40	500.00	\$1,200.00
3/10/2025	Ryan Carr	Attended second committee meeting with Province team.	Committee Activities	0.70	500.00	\$350.00
3/10/2025	Tyler McLaren	Call with the committee, Sills, and Province teams to discuss case updates.	Committee Activities	0.60	820.00	\$492.00
3/10/2025	Adam Rosen	Reviewed and analyzed revised emergence sources and uses.	Business Analysis / Operations	2.60	1,250.00	\$3,250.00
3/10/2025	Tate Zall	Discussed case updates with the UCC (part 1).	Committee Activities	0.60	440.00	\$264.00
3/10/2025	Tate Zall	Analyzed proposed exit financing agreements.	Financing Activities	2.50	440.00	\$1,100.00
3/10/2025	Adam Rosen	Reviewed and revised UCC model re: liquidity and cash flows.	Business Analysis / Operations	2.40	1,250.00	\$3,000.00
3/10/2025	Tate Zall	Discussed case updates with the UCC (part 2).	Committee Activities	0.70	440.00	\$308.00
3/10/2025	Ryan Carr	Attended committee meeting with Province team.	Committee Activities	0.80	500.00	\$400.00
3/10/2025	Ryan Carr	Analyzed projected sources and uses through the effective date.	Business Analysis / Operations	0.80	500.00	\$400.00
3/10/2025	Garo Khachikian	Evaluated sources and uses analyses and professional fee requirements.	Business Analysis / Operations	2.90	600.00	\$1,740.00
3/10/2025	Adam Rosen	Reviewed and analyzed plan supplement.	Plan and Disclosure Statement	1.30	1,250.00	\$1,625.00
3/10/2025	Tate Zall	Constructed exhibits showcasing exit financing analysis findings.	Financing Activities	0.80	440.00	\$352.00
3/10/2025	Paul Navid	Evaluated sources and uses for the plan.	Plan and Disclosure Statement	0.50	1,100.00	\$550.00
3/10/2025	Paul Navid	Evaluated latest projections as part of the plan.	Plan and Disclosure Statement	1.70	1,100.00	\$1,870.00
3/10/2025	Tyler McLaren	Analyzed sources and uses analysis prepared by team.	Plan and Disclosure Statement	0.70	820.00	\$574.00
3/10/2025	Paul Navid	Analyzed covenants tied to financials to evaluate projections.	Plan and Disclosure Statement	1.10	1,100.00	\$1,210.00
3/10/2025	Garo Khachikian	Evaluated exit financing agreements.	Financing Activities	1.70	600.00	\$1,020.00
3/10/2025	Tyler McLaren	Call with T. Zall of Province to discuss the covenant compliance analysis.	Plan and Disclosure Statement	0.50	820.00	\$410.00
3/10/2025	Paul Navid	Analyzed terms and facility size of exit financing.	Financing Activities	0.60	1,100.00	\$660.00
3/11/2025	Tyler McLaren	Continued working through plan projections analysis including compliance with exit facility covenants.	Plan and Disclosure Statement	1.40	820.00	\$1,148.00
3/11/2025	Paul Navid	Analyzed latest plan projections prepared by team.	Plan and Disclosure Statement	1.10	1,100.00	\$1,210.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/11/2025	Garo Khachikian	Reviewed plan projections.	Plan and Disclosure Statement	1.10	600.00	\$660.00
3/11/2025	Garo Khachikian	Continued evaluating historical financials.	Business Analysis / Operations	2.30	600.00	\$1,380.00
3/12/2025	Tate Zall	Attended Plan Confirmation court hearing (day 1, part 2).	Court Hearings	2.10	440.00	\$924.00
3/12/2025	Adam Rosen	Reviewed proposed confirmation order.	Plan and Disclosure Statement	1.20	1,250.00	\$1,500.00
3/12/2025	Ryan Carr	Attended confirmation hearing part 1.	Court Hearings	2.80	500.00	\$1,400.00
3/12/2025	Ryan Carr	Attended confirmation hearing part 2.	Court Hearings	0.80	500.00	\$400.00
3/12/2025	Adam Rosen	Reviewed court filings.	Court Filings	2.20	1,250.00	\$2,750.00
3/12/2025	Ryan Carr	Analyzed cash sources and uses through the proposed effective date.	Business Analysis / Operations	0.80	500.00	\$400.00
3/12/2025	Paul Navid	Evaluated latest sources and uses for plan and trust.	Plan and Disclosure Statement	1.10	1,100.00	\$1,210.00
3/12/2025	Tate Zall	Attended Plan Confirmation court hearing (day 1, part 1).	Court Hearings	1.50	440.00	\$660.00
3/13/2025	Ryan Carr	Attended confirmation court hearing part 2.	Court Hearings	2.20	500.00	\$1,100.00
3/13/2025	Tate Zall	Attended Plan Confirmation court hearing (day 2, part 1).	Court Hearings	2.90	440.00	\$1,276.00
3/13/2025	Tate Zall	Attended Plan Confirmation court hearing (day 2, part 2).	Court Hearings	2.90	440.00	\$1,276.00
3/13/2025	Tyler McLaren	Participated in hearing for Plan confirmation.	Court Hearings	4.00	820.00	\$3,280.00
3/13/2025	Paul Navid	Reviewed case issues ahead of hearing for plan.	Court Hearings	1.50	1,100.00	\$1,650.00
3/13/2025	Ryan Carr	Attended confirmation court hearing part 1.	Court Hearings	2.80	500.00	\$1,400.00
3/13/2025	Tate Zall	Attended Plan Confirmation court hearing (day 2, part 3).	Court Hearings	0.60	440.00	\$264.00
3/13/2025	Ryan Carr	Attended confirmation court hearing part 3.	Court Hearings	1.40	500.00	\$700.00
3/14/2025	Garo Khachikian	Analyzed schedule of contracts set to be assumed.	Business Analysis / Operations	1.70	600.00	\$1,020.00
3/14/2025	Ryan Carr	Analyzed cure costs.	Business Analysis / Operations	1.20	500.00	\$600.00
3/14/2025	Ryan Carr	Attended confirmation court hearing part 2.	Court Hearings	2.30	500.00	\$1,150.00
3/14/2025	Tyler McLaren	Participated in continued Plan Confirmation court hearing.	Court Hearings	4.00	820.00	\$3,280.00
3/14/2025	Paul Navid	Evaluated admin claims and cures.	Claims Analysis and Objections	1.90	1,100.00	\$2,090.00
3/14/2025	Garo Khachikian	Continued analysis of latest DIP budgets.	Business Analysis / Operations	1.80	600.00	\$1,080.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/14/2025	Paul Navid	Evaluated timing of admin claims that need to be paid in trust vs during case winddown.	Claims Analysis and Objections	1.20	1,100.00	\$1,320.00
3/14/2025	Ryan Carr	Attended confirmation court hearing part 3.	Court Hearings	2.30	500.00	\$1,150.00
3/14/2025	Ryan Carr	Attended confirmation court hearing.	Court Hearings	0.80	500.00	\$400.00
3/14/2025	Tate Zall	Attended Plan Confirmation court hearing (day 3).	Court Hearings	2.50	440.00	\$1,100.00
3/16/2025	Ryan Carr	Analyzed updated DIP financing budgets provided by Ankura.	Financing Activities	1.80	500.00	\$900.00
3/16/2025	Garo Khachikian	Continued analysis of exit financing covenants and plan projections.	Financing Activities	2.30	600.00	\$1,380.00
3/17/2025	Tyler McLaren	Audited and provided comments to latest settlement build analysis.	Business Analysis / Operations	0.90	820.00	\$738.00
3/17/2025	Tate Zall	Attended Plan Confirmation court hearing (day 4).	Court Hearings	0.30	440.00	\$132.00
3/17/2025	Garo Khachikian	Analyzed settlement considerations.	Business Analysis / Operations	2.50	600.00	\$1,500.00
3/17/2025	Tyler McLaren	Participated in hearing for Plan confirmation.	Court Hearings	1.50	820.00	\$1,230.00
3/17/2025	Tyler McLaren	Worked through settlement offer analysis.	Business Analysis / Operations	1.60	820.00	\$1,312.00
3/17/2025	Ryan Carr	Attended committee meeting with Province team.	Committee Activities	0.50	500.00	\$250.00
3/17/2025	Ryan Carr	Analyzed Maple settlement value part 2.	Business Analysis / Operations	2.90	500.00	\$1,450.00
3/17/2025	Paul Navid	Evaluated settlement terms and estimated value to the estate.	Business Analysis / Operations	1.70	1,100.00	\$1,870.00
3/17/2025	Ryan Carr	Attended DIP financing hearing.	Court Hearings	0.30	500.00	\$150.00
3/17/2025	Tate Zall	Discussed case updates with the UCC.	Committee Activities	0.50	440.00	\$220.00
3/17/2025	Tyler McLaren	Analyzed latest DIP budget excel files.	Business Analysis / Operations	0.70	820.00	\$574.00
3/17/2025	Ryan Carr	Analyzed settlement value part 1.	Business Analysis / Operations	2.90	500.00	\$1,450.00
3/17/2025	Tyler McLaren	Call with the Sills and Province teams to discuss case updates.	Business Analysis / Operations	0.50	820.00	\$410.00
3/17/2025	Adam Rosen	Reviewed and analyzed revised budgets.	Business Analysis / Operations	1.20	1,250.00	\$1,500.00
3/18/2025	Tyler McLaren	Audited and provided comments to latest turn of settlement build analysis.	Business Analysis / Operations	0.60	820.00	\$492.00
3/18/2025	Adam Rosen	Analyzed DIP proceeds tracker file.	Business Analysis / Operations	0.90	1,250.00	\$1,125.00
3/18/2025	Paul Navid	Evaluated latest settlement model and estimated value.	Business Analysis / Operations	1.50	1,100.00	\$1,650.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/18/2025	Garo Khachikian	Conducted research into the historical actions of Clover Health and the impact on CarePoint.	Business Analysis / Operations	1.60	600.00	\$960.00
3/18/2025	Ryan Carr	Analyzed Maple settlement value.	Business Analysis / Operations	2.10	500.00	\$1,050.00
3/19/2025	Garo Khachikian	Began analyzing latest DIP budgets and forecasted liquidity.	Business Analysis / Operations	1.30	600.00	\$780.00
3/20/2025	Adam Rosen	Analyzed: revised liquidation analysis.	Business Analysis / Operations	2.20	1,250.00	\$2,750.00
3/21/2025	Adam Rosen	Analyzed: revised liquidation analysis.	Business Analysis / Operations	1.20	1,250.00	\$1,500.00
3/21/2025	Tyler McLaren	Worked through outline and developing slides for latest Committee presentation.	Committee Activities	1.40	820.00	\$1,148.00
3/21/2025	Tyler McLaren	Analyzed latest DIP proceeds tracker.	Business Analysis / Operations	0.40	820.00	\$328.00
3/22/2025	Ryan Carr	Updated committee materials on the revised DIP budget and settlement proposal.	Committee Activities	2.80	500.00	\$1,400.00
3/22/2025	Garo Khachikian	Review and modification of committee materials (presentation).	Committee Activities	1.80	600.00	\$1,080.00
3/22/2025	Adam Rosen	Analyzed revised liquidation analysis.	Business Analysis / Operations	2.10	1,250.00	\$2,625.00
3/23/2025	Paul Navid	Reviewed final draft of committee deck.	Committee Activities	0.50	1,100.00	\$550.00
3/23/2025	Ryan Carr	Finalized committee materials on the settlement proposal and revised DIP budgets.	Committee Activities	0.60	500.00	\$300.00
3/23/2025	Tyler McLaren	Audited and provided comments to latest draft of Committee presentation.	Committee Activities	1.30	820.00	\$1,066.00
3/24/2025	Paul Navid	Evaluated latest PowerPoint for UCC call.	Committee Activities	0.90	1,100.00	\$990.00
3/24/2025	Adam Rosen	Analyzed historical insurance claims and volume.	Claims Analysis and Objections	1.30	1,250.00	\$1,625.00
3/24/2025	Ryan Carr	Updated committee PPT materials based on the revised DIP budget and settlement proposal.	Committee Activities	2.90	500.00	\$1,450.00
3/24/2025	Tyler McLaren	Analyzed latest DIP proceeds tracker.	Business Analysis / Operations	0.30	820.00	\$246.00
3/25/2025	Paul Navid	Evaluated changes to borrowing capacity.	Business Analysis / Operations	1.40	1,100.00	\$1,540.00
3/25/2025	Ryan Carr	Analyzed DIP financing borrowing capacity based on the filed interim orders part 1.	Financing Activities	2.70	500.00	\$1,350.00
3/25/2025	Adam Rosen	Analyzed historical insurance claims and volume.	Claims Analysis and Objections	0.90	1,250.00	\$1,125.00
3/25/2025	Ryan Carr	Analyzed DIP financing borrowing capacity based on the filed interim orders part 2.	Financing Activities	1.10	500.00	\$550.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
3/25/2025	Garo Khachikian	Analysis of the Debtors' liquidity and cash flows.	Business Analysis / Operations	2.20	600.00	\$1,320.00
3/25/2025	Paul Navid	Evaluated case liquidity based on change to DIP borrowing.	Business Analysis / Operations	1.50	1,100.00	\$1,650.00
3/26/2025	Garo Khachikian	Continued analysis of Debtors' liquidity and cash flows.	Business Analysis / Operations	2.50	600.00	\$1,500.00
3/26/2025	Adam Rosen	Analyzed historical insurance claims and volume.	Claims Analysis and Objections	1.10	1,250.00	\$1,375.00
3/27/2025	Adam Rosen	Analyzed historical insurance claims and volume.	Claims Analysis and Objections	0.80	1,250.00	\$1,000.00
3/28/2025	Tyler McLaren	Analyzed latest DIP proceeds tracker.	Business Analysis / Operations	0.40	820.00	\$328.00
3/29/2025	Ryan Carr	Worked on committee materials analyzing updated DIP borrowing capacity.	Committee Activities	1.40	500.00	\$700.00
3/29/2025	Paul Navid	Evaluated latest draft of UCC deck to confirm accuracy.	Committee Activities	1.10	1,100.00	\$1,210.00
3/30/2025	Paul Navid	Analyzed draft of UCC deck.	Committee Activities	0.30	1,100.00	\$330.00
3/30/2025	Paul Navid	Analyzed hospital key stats summary.	Business Analysis / Operations	0.90	1,100.00	\$990.00
3/30/2025	Paul Navid	Evaluated MOR tracker to analyze liquidity to date.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
3/30/2025	Tyler McLaren	Audited latest weekly financial update presentation.	Business Analysis / Operations	0.60	820.00	\$492.00
3/30/2025	Ryan Carr	Worked on committee materials based on updated DIP borrowing capacity.	Committee Activities	0.70	500.00	\$350.00
3/31/2025	Garo Khachikian	Continued analysis of latest monthly operating reports.	Business Analysis / Operations	1.30	600.00	\$780.00
3/31/2025	Tate Zall	Attended weekly committee meeting.	Committee Activities	0.50	440.00	\$220.00
3/31/2025	Ryan Carr	Analyzed DIP facility.	Business Analysis / Operations	1.80	500.00	\$900.00
3/31/2025	Ryan Carr	Attended CarePoint Committee call with Province team.	Committee Activities	0.50	500.00	\$250.00
3/31/2025	Garo Khachikian	Analysis of latest monthly operating reports.	Business Analysis / Operations	1.60	600.00	\$960.00